

What should you do if you have a complaint?

We conduct a dispute resolution system to deal with any complaints you may have about any of our banking products or services, or about any financial service we provide in relation to insurance products.

Our dispute resolution policy requires us to deal with any complaint efficiently, speedily and sympathetically. If you are not satisfied with the way in which we have tried to resolve your complaint, or if we do not respond speedily, you may refer the complaint to our external dispute resolution centre.

If you want to make a complaint, contact our staff at any branch and tell them that you want to make a complaint. Our staff has a duty to deal with your complaint under our dispute resolution policy. Our staff must also advise you about our complaint handling process and the timetable for handling your complaint.

We have an easy to read guide to our dispute resolution system available to you on request.



Further Information

If you have any questions, we're here to help.

Registered Office 91-95 Fryers St. Shepparton, Vic 3630
Mail Address PO Box 860, Shepparton Vic 3632
Telephone (03) 5821 9033
Facsimile (03) 5822 1267
Email info@gmcu.com.au
Web site www.gmcu.com.au

Branches	Telephone
91-95 Fryers St. Shepparton	03 5821 9033
30-32 Bridge St. Benalla	03 5762 3380
141 Hare St. Echuca	03 5482 5333
36 Binney St. Euroa	03 5795 1771
85a Sydney St. Kilmore	03 5781 1221
145 Allan St. Kyabram	03 5852 2211
112c McLennan St. Mooroopna	03 5825 1999
102 Melville St. Numurkah	03 5862 2894
72 Station St. Seymour	03 5792 1075
33 Cowslip St. Violet Town	03 5798 1761

Telephone Banking 03 5831 6666 or 1300 652 822
Web site www.gmcu.com.au



Goulburn Murray Credit Union Cooperative Ltd
ABN 87 087 651 509 AFSL 241364.
FSG v(1.52) 10112016

Financial Services Guide

Goulburn Murray Credit Union Cooperative Limited
ABN 87 087 651 509 AFSL 241364.

This Financial Services Guide was prepared on 10 November 2016

What is the purpose of this Financial Services Guide?

We have designed this Financial Services Guide (FSG) to assist you in deciding whether to use any of the financial services we offer. This FSG must provide you with information about:

- our name and contact details;
- the financial services we are authorised to provide;
- any remuneration that we, or any other relevant person, may be paid in relation to the financial services we offer;
- how we deal with complaints against us.

However, this FSG does not provide information about our financial services in relation to basic deposit products and non-cash payment facilities, other than the information about:

- our name and contact details; and
- how we deal with complaints against us.

What other documents might I receive?

When we provide you with a financial service, we may also have to provide you with a Statement of Advice or a Product Disclosure Statement. These documents are described below.

Statement of Advice

A Statement of Advice is a document that sets out personal advice we give to you, the basis on which we give the advice, and any benefit or association that may influence the advice we provide to you. The Statement of Advice helps you to make an informed decision about whether to act upon that advice.

We must give you a Statement of Advice when we provide you with advice in relation to a financial product, after taking into consideration your objectives, financial situation or needs. We are not required to provide you with a Statement of Advice if our advice relates only to basic deposit products, non-cash payment facilities or general insurance products.



Goulburn Murray
Credit Union

Product Disclosure Statement

A Product Disclosure Statement (PDS) is a document that provides you with information about a financial product and the entity that issues the financial product (the Issuer).

We must provide you with a PDS about a financial product for which a PDS is available when:

- we recommend that you acquire the financial product; or
- we issue, offer to issue, or arrange the issue of, the financial product to you.

The PDS must contain information about the financial product so that you can make an informed decision whether or not to acquire it. A PDS about a financial product must include, amongst other things:

- the Issuer's name and contact details;
- the significant features of the financial product and its terms and conditions,
- any significant benefits and risks associated with holding the financial product;
- the fees and costs associated with holding the financial product;
- dispute resolution procedures, and how you can access them.

What financial services can we provide?

Our Australian Financial Services Licence authorises us to deal in and provide advice about the following financial products:

- basic deposit products – our transaction, savings and term deposit accounts;**
- non-cash payment facilities – such as member chequing, Visa card, telephone and internet banking and travellers cheques**
- term or investment deposit accounts that are not basic deposit products;
- general insurance; and
- consumer credit insurance.

** Please note that the only information we provide in this FSG about our basic deposit products and non-cash payment facilities is about our contact details and our dispute resolution system under "What should you do if you have a complaint?"

In addition to the financial services we provide under our Australian Financial Services Licence, we also deal in and advise on consumer and commercial lending products.

On whose behalf do we provide financial services?

We generally provide financial services on our own behalf. However, when we arrange to issue insurance products, we do so on behalf of the insurers who are the product issuers.

Details of who the relevant product issuer is will be included in the Product Disclosure Statement for that insurance product.

What remuneration or other benefits do we receive for providing financial services?

We do not receive fees or commissions for financial product advice we give or for issuing our non-basic term or investment products.

We receive fees for commissions for arranging Cash Passport Card of 1% of the loaded value with a minimum of \$10.

We may receive commissions from an insurer when we arrange an insurance product, as set out below:

- general insurance products – commissions range from 10% to 27% of premiums for new insurance and insurance renewals, depending on the type of insurance product;
- consumer credit insurance – 15% to 20% of premiums for new insurance, depending on the type of loan covered by the insurance policy.

If you receive personal advice from us in relation to insurance products, we will be required to provide you with more detailed information about the amount of commission that we may receive or the method in which commission is calculated.

We have an arrangement with a subsidiary company of Allianz Australia Insurance Limited (Allianz) to provide marketing, administrative and support services relating to Allianz insurance products in return for a share of aggregate profits from insurance policies (including CCI policies) issued by Allianz that we arrange.

What remuneration or other benefits do our employees receive for providing financial services?

As a rule, our staff are remunerated principally by salary and do not receive any direct benefits for providing you with financial services in relation to our non-basic term or investment deposit accounts.

Staff may receive a fixed commission for arranging insurance products, usually less than \$10.

Staff also share in an annual bonus payment based on their branch's performance.

From time to time we may allow insurers to run promotion programs under which they may reward or provide benefits to our staff for their success in arranging the issue of insurance products during the promotion period. If you receive personal advice from us, we will be required to provide you with more detailed information about any relevant benefit in or with your Statement of Advice.